

QUICK-SCANS



R.S. OF HOUSTON: WINDOW TO OUR WORKSHOP

RS of Houston Trading Workshops

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Product: 95-minute video introduction to the RS of Houston trading workshops.

Price: \$99, which may be applied in full toward the Home Study Course or Live Trading Workshop tuition.

Which trading course should you take? This is a difficult question to answer, since countless courses are available, each using a different method to teach students how to trade. It boils down to what makes one course different from another, and whether this difference will help you become a better trader.

This appropriately titled video from RS of Houston Workshop is intended to give the viewer an opportunity to learn about the RS of Houston trading methodology and the philosophy behind it. It covers important areas relating to computer hardware, software, datafeeds, and the psychology of trading. As a bonus, viewers learn to identify and use one of the five patterns that form the cornerstone of the RS Houston trading methodology. This video is a great way to get to know RS of Houston Workshop and its principals. The purchase price of the video can be applied in full toward the Home Study Course or Live Trading Workshop tuition (see website for details).

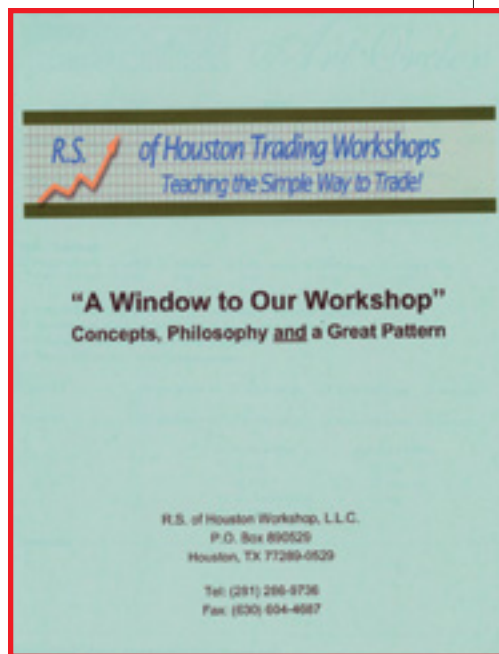
If you are interested in daytrading the S&P minis, or any other market for that matter, the workshop offered by RS of Houston is certainly one to consider. It has received much positive feedback, and its approach to trading sets it apart. Its creators consider trading to be more of an art than a science, which eliminates the need to create systems that generate buy and sell signals. Ron Schoemmell and Valdi Thorkeleson have more than 25 years' experience with the markets, and during that time they have experienced both success and

failure; as a result, they can speak knowledgeably about both. They're well respected and stand behind what they teach: They trade what they sell their customers, and teach techniques with a hands-on approach. In fact, you can watch them make their trades in real time, which is a great learning tool. They also help you set up your computer to be identical to theirs. Users have found these two factors to be beneficial.

In addition, integrity, consistency, a good follow-through, and knowledge of the market are other features that set the course apart. The home-study course is a well-structured and straightforward program, focusing on trend change patterns and the timing of trading, as well as trading psychology. The techniques are simple: The course is based on moving averages and price patterns. There are just five price patterns to look at, and the stops, entries, and risks are consistent. This consistency helps when you are trading the same market every day. Those who complete the course receive nightly charts for 90 days, which can provide a lot of insight. In fact, one course attendee commented that after taking the courses and analyzing the nightly charts, you would never look at a chart the same way again.

One of the interesting aspects of analysis taught in this workshop is the way the time of day affects trades. The characteristics of prices in the morning are drastically different from those in the afternoon, perhaps because in the morning prices trend and then are followed by a consolidation period. After this the trend usually changes, which is determined by moving averages.

The workshop doesn't teach you a trading system; it teaches you a methodology for how and when to enter, manage, and exit trades. Several attendees I spoke to had attended various other courses on trading or purchased different trading software, but said there was a big difference between those and RS of Houston's workshops. One attendee stated he saw a turnaround in



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his trading after taking this course, adding: "It's such a good system. It keeps you out of losing trades." An S&P floor trader had a similar experience; he said he saw a remarkable difference in his trading after taking this course. It's easy to get caught up in your emotions when you're on the trading floor, but he said he found the course helped him improve his focus and stay out of trouble.

If you are considering this course, it would be helpful to talk to those who have attended it. †RS of Houston is willing to provide references. All attendees I spoke with had nothing but positive comments. In fact, many of them continued beyond the home-study workshop and attended the live trading workshops. Each of them said, "You'll get your money's worth."

Jayanthi Gopalakrishnan is Editor of STOCKS & COMMODITIES.