

QUICK-SCANS



PROFITUNITY HOME STUDY COURSE

A holistic approach to trading

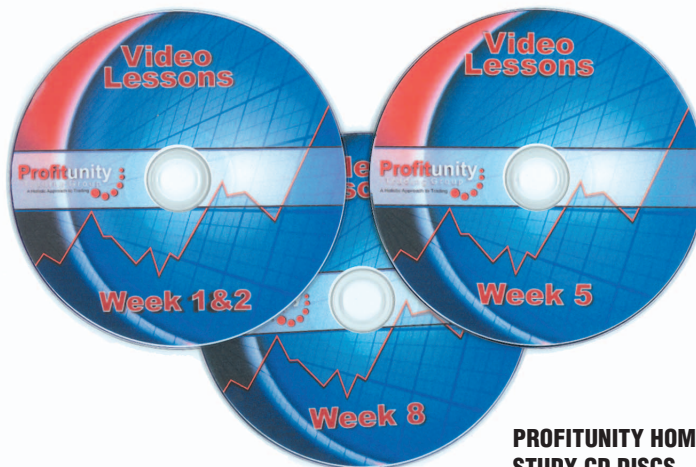
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Product: Eight-week study course created to help trade stocks, futures, and bonds. Package includes study manuals, DVD, tutorials, tip sheets, and *Trading Chaos* by Bill Williams.

Price: \$3,400



PROFITUNITY HOME STUDY CD DISCS

Being calm, focused, and in touch with your inner self are characteristics that will give you strength. Or so I've been told. But I never for a moment thought about extending that thought process to the trading field, at least not until I reviewed the Profitunity Home Study Course. If that was my impression after a few days of familiarizing myself with the product, I can only imagine that after eight weeks of this course, you would probably be deeply immersed into being in unity with your trading. Discipline, discipline, and discipline, as well as commitment and focus is really what it's all about. If you think about it, trading involves a lot more than placing entries and exits and looking at charts, which is precisely what trader Bill Williams and his daughter Justine set out to do when they created this course.

WHAT YOU GET

The package includes study manuals, daily DVD video instructions, antistress autogenic training system, tutorials, tip sheets, and a copy of Bill Williams' book *Trading Chaos*. The materials are extensive and seem overwhelming when you first look at it. But because the course work is divided over an eight-week period and is set up so that each day you focus on one lesson plan, it does make it easier. Throw in the relaxation exercises and the option of stopping, taking a deep breath, and going back to review whatever you had a hard time grasping, and you have a true home study course. After all, going over the lessons till you completely understand them is not going to hurt you.

WHAT IT IS

The course covers various entry and

exit setups that Bill Williams has been using for more than 30 years. I thought it was a well-planned course taking the student through the learning process one step at a time, starting out with small doses and increasing them little by little as the weeks go by. In the final week you put all the tools together and see how the Williamses would have placed the trades. You will see they have different styles of trading, and one Williams may prefer to enter at one place whereas the other may prefer to enter at another.

The course touches on the techniques Bill Williams has successfully used such as the bullish/bearish divergent bars, the "alligator," awesome oscillator, the "Wiseman" fractal signals, and breakout fractal signals. They also cover various exit signals. It's evident you're not going to find these trading signals all the time, but when you do, you can find them and act on them successfully.

The instructors do a good job of walking you through the various charts they used as examples, which is a good thing when you're trying to decipher what is going on in a chart. There's no right answer. The similar presentation material can be found in the video study guide, so it's a good complement to the videos. From time to time, you'll find motivational or philosophical quotes thrown in between the trading techniques presented in both the manual and the DVD videos.

There's also a tutorial, the content of which is similar to *Trading Chaos*. The course is thorough but you do have to be

committed to this system. Because it's divided over an eight-week period you focus on one topic per day, which is another great way to learn. Bear in mind that although the techniques presented are simple, they are not necessarily easy. So you need to determine if you are dedicated and committed to becoming a successful trader.

How do you determine if this course is something you should invest in? I would highly recommend reading *Trading Chaos* first before you make the decision to immerse yourself in this eight-week or longer course, if that is what it takes. The techniques discussed can be confusing so it is something that would be ideal for those with the determination and drive to become a good trader.

THE ZEN OF TRADING

Keep in mind that a trading course isn't something that ends when you complete the course. That's just one piece of the puzzle. You still have to apply it and keep learning. In fact, the beauty of trading is that you are always learning, usually from mistakes, given that you are dealing with uncertainty. So it is important to be stress-free and not let those mistakes throw you out of sync.

With that said, I think Profitunity's tag line of "A holistic approach to trading" is indeed an appropriate one.

—Jayanthi Gopalakrishnan, Editor

‡Profitunity

‡See Editorial Resource Index

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